



TALBOT COUNTY, MARYLAND

County Council

MINUTES

May 26, 2015

Present – President Corey W. Pack, Vice President Laura E. Price, Dirck K. Bartlett, Chuck F. Callahan, Jennifer L. Williams, County Manager R. Andrew Hollis, County Attorney Michael Pullen and Assistant County Attorney Anthony Kupersmith.

- I. Agenda – Mr. Pack requested and received Council’s unanimous consent for approval of the Agenda of Tuesday, May 26, 2015.
- II. Minutes – Mr. Pack requested and received Council’s unanimous consent for approval of the Minutes of April 28, 2015 and May 5, 2015.
- III. Disbursements – Mr. Pack requested and received Council’s unanimous consent for approval of the Disbursements of Tuesday, May 19, 2015 and Tuesday, May 25, 2015.
- IV. Presentation on Upper Shore Aging, Inc. Area Plan – Gary Gunther, Executive Director, Upper Shore Aging, Inc. – Mr. Gunther briefed the Council on Upper Shore Aging, Inc.’s Area Plan for FY 2016. He provided an outline of programs and services offered by Upper Shore Aging available through funding provided under the federal Older Americans Act to qualified citizens aged 60 and over in Talbot County. He briefed the Council on the institution of a new State formula for the funding of some programs which has resulted in a reduction of funding to Upper Shore Aging, Inc. in the sum of \$27,703, the majority of which affects the nutritional programming services offered by Upper Shore Aging, Inc.; he requested Council’s consideration to fund all or a portion of the shortfall in State funding and Council discussion ensued with Mr. Gunther and Childlene Brooks regarding the various programs offered by Upper Shore Aging, Inc. and the anticipated effects of the current budgetary shortfall on FY2016 programming. At Council’s request, Upper Shore Aging, Inc. will explore the feasibility of community support to help eliminate the funding shortfall. Mr. Pack requested that Mr. Hollis schedule a meeting with Mr. Gunther and several community members to formulate a plan to help alleviate the shortfall. The Council agreed to continue to consider Upper Shore Aging, Inc.’s request. Upon motion by Ms. Price, seconded by Mr. Bartlett, the Council approved the Area Plan as presented by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan - Aye
- V. Presentation of 2014 Annual Report to the Maryland Department of Planning - Mary Kay Verdery, Planning Officer – Ms. Verdery briefed the Council on the County’s Annual Planning Report for 2014 as prepared by the Talbot County Department of Planning and Zoning for submittal to the Maryland Department of Planning (MDP) utilizing the format approved by, and the seven specific indicators as requested by, MDP. Ms. Verdery stated that the Report indicates that Talbot County saw a modest level of new construction and subdivision of land in 2014, with the County issuing a total of 11 new residential construction permits; 3 within the County Priority Funding Areas (PFAs) and 8 outside the County PFAs; 3 subdivisions were approved throughout the County: 2 subdivisions were for 3 lots each; 1 subdivision was

for 7 lots. Council discussion ensued with Ms. Verdery as topics outlined in the Report were brought forward; Ms. Verdery stated that any changes made during the Comprehensive Plan planning process in 2015 will be reflected in the 2015 Annual Report. She stated that the Planning Commission unanimously voted to recommend that the Council approve forwarding the Report, as drafted, to MDP. Upon motion by Mr. Callahan, seconded by Ms. Price, the Council approved forwarding the Annual Report to the State as presented by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan – Aye

VI. Introduction of Administrative Resolution and Public Hearing:

COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION BY SVDP OF EASTON, INC. FOR EXPANSION OF FACILITIES OF THE SOCIETY OF ST. VINCENT DE PAUL, EASTON CONFERENCE (SVDP) LOCATED AT 29533 CANVASBACK DRIVE, EASTON, MARYLAND was brought forward for introduction and public hearing. Prior to introduction of the administrative resolution, Assistant County Manager, Jessica Morris, stated that the purpose of the Community Development Block Grant Program, which originated in 1974, is to provide non-entitlement counties with a population of less than 200,000, and non-entitlement cities and towns with a population of less than 50,000, with funding for housing, public facilities, or economic development projects which meet eligibility criteria. Representatives of the Society of St. Vincent de Paul, Easton Conference (SVDP) outlined the work of SVDP, its importance to the community it serves, and the subsequent need to expand their current facility; SVDP is requesting grant funding in the sum of \$450,000. Ms. Morris clarified that the application for CDBG funding does not conflict with the CDBG funding request by the St. Michaels Community Center through the Town of St. Michaels. The public was afforded an opportunity to comment on the proposed administrative resolution. The Clerk then read the administrative resolution into the record. Upon motion by Mr. Callahan, seconded by Ms. Price, the Council approved the Administrative Resolution by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan - Aye

VII. Eligible for Vote:

Bill No. 1303, AN ACT TO ESTABLISH THE 2015-2016 ANNUAL BUDGET AND APPROPRIATION ORDINANCE was read into the record by the Clerk and brought forward for vote. Prior to the vote, Finance Director, Angela Lane, outlined the amendment, known as Amendment No. 1, which includes changes approved by the Council during their Budget deliberation work session following the Council meeting on Tuesday, May 12, 2015. Amendment No. 1 proposes:

To amend the Appropriation Budget by changing the following categories:

State’s Attorney – Salaries & Benefits from \$753,989 to \$790,703, an increase of \$36,714;

Board of Supervisors of Elections – Salaries & Benefits from \$221,139 to \$167,139, a decrease of \$54,000;

Planning & Zoning – Salaries & Benefits from \$644,545 to \$644,945, an increase of \$400;

Other Social Services – Operating Appropriation from \$241,291 to \$253,791, an increase of \$12,500;

Board of Education – Operating Appropriation from \$35,128,767 to \$35,175,967, an increase of \$47,200;
Non-Recurring Expense Appropriation from \$60,000 to \$97,500, an increase of \$37,500;

Reserve for Contingencies from \$700,000 to \$615,086, a decrease of \$84,914;

Transfer to Other Funds – Recreation Fund from \$539,490 to \$544,090, an increase of \$4,600;

Total increase to the Appropriation Budget of the General Fund by \$0.

To amend the Grants & Special Revenue Fund by changing the following categories:

Revenue Budget - Community Programs - Franchise Fees from \$95,000 to \$115,000, an increase of \$20,000;

Appropriation Budget – Community Programs from \$95,000 to \$115,000, an increase of \$20,000;

Total increase to the Grants & Special Revenue Fund of \$20,000.

To amend the Recreation Fund by changing the following categories:

Revenue Budget - Hog Neck Golf Course – County Appropriation from \$122,200 to \$126,800, an increase of \$4,600;

Appropriation Budget - Hog Neck Golf Course – Repair & Replacement from \$112,000 to 116,600, an increase of \$4,600;

Total increase to the Recreation Fund Budget of \$4,600.

To amend the Sanitary Districts Capital Budget by changing the following categories:

BioSolids Facility – Repayment of purchase loan, upgrade of facility, including great treatment, new screen and control from \$0 to \$1,566,000, an increase of \$1,566,000;

To amend the Source of Funds by changing the following categories:

Local Funds from \$0 to \$200,000, an increase of \$200,000;

State and Federal Grants from \$1,400,000 to \$1,633,000, an increase of \$233,000;

Long Term Borrowing from \$2,700,000 to \$3,833,000, an increase of \$1,133,000;

To amend the Application of Funds by changing the following categories:

Local Funds – BioSolids Facility from \$0 to \$200,000, an increase of \$200,000;

State and Federal Grants – BioSolids Facility from \$0 to \$233,000, an increase of \$233,000;

Long Term Borrowing – BioSolids Facility from \$0 to \$1,133,000, an increase of \$1,133,000; Total increase to the Sanitary District Capital Budget of \$1,566,000. Council discussion ensued with Ms. Lane regarding the budget as introduced, items which were reconsidered, and the ruling of a recent Supreme Court case which will affect future County budgets across the nation.

Upon motion by Mr. Bartlett, seconded by Ms. Williams, the Council approved Amendment No. 1 to Bill No. 1303 by voting 4 - 1 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price – Nay
Mr. Callahan – Aye

Council members then commented on the budgetary process and various individual items outlined in the FY2015-2016 Budget.

Bill No. 1303, AN ACT TO ESTABLISH THE 2015-2016 ANNUAL BUDGET AND APPROPRIATION ORDINANCE, as amended, was then brought forward for vote. Upon motion by Mr. Callahan, seconded by Ms. Williams, the Council approved Bill No. 1303, as amended, by voting 4 - 1 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price – Nay
Mr. Callahan – Aye

Bill No. 1303, as amended and enacted, also provides for the following:

Real Property Tax revenue for FY 2016 is based on a rate of \$0.536 per \$100 of assessed valuation for all properties outside the incorporated limits of the Towns of Easton, Oxford, Queen Anne, St. Michaels and Trappe. The FY 2016 Real Property Tax rate is \$0.403 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Easton. The FY 2016 Real Property Tax rate is \$0.419 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Oxford. The FY 2016 Real Property Tax rate is \$0.475 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Queen Anne. The FY 2016 Real Property Tax rate is \$0.409 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of St. Michaels. The FY 2016 Real Property Tax rate is \$0.438 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Trappe.

Railroad and Public Utilities Tax revenue for FY 2016 is based on a rate of \$1.340 per \$100 of assessed valuation for all properties outside the incorporated limits of the Towns of Easton, Oxford, Queen Anne, St. Michaels and Trappe. The FY 2016 Railroad & Public Utilities Tax rate is \$1.0075 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Easton. The FY 2016 Railroad & Public Utilities Tax rate is \$1.0475 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Oxford. The FY 2016 Railroad & Public Utilities Tax rate is \$1.1875 per \$100 of assessed valuation for properties within the incorporated limits of the Town of Queen Anne. The FY 2016 Railroad & Public Utilities Tax rate is \$1.0225 per \$100 of assessed valuation for all properties within the

incorporated limits of the Town of St. Michaels. The FY 2016 Railroad & Public Utilities Tax rate is \$1.095 per \$100 of assessed valuation for all properties within the incorporated limits of the Town of Trappe.

A service charge based on a rate of 0.83 percent will be applied to the unpaid balance of Real Property Taxes due in December on properties with the semi-annual tax payment option.

Local Income Tax revenue for FY 2016 is based on a rate of 2.40 percent of the Maryland Taxable Income.

Recordation Tax revenue for FY 2016 is based on a rate of \$6.00 per \$500 of the value of recorded transaction.

Transfer Tax revenue for FY 2016 is based on a rate of 1.0 percent of the actual consideration paid for the conveyance of title, except that the first fifty thousand dollars (\$50,000) of consideration payable on the conveyance of owner-occupied residential property intended to be used by the buyer as an owner-occupied residence shall be exempt from this tax.

Mobile/Manufactured Home Rental Community Tax revenue for FY 2016 is based on a rate of \$50 per mobile/manufactured home per quarter.

Public Accommodations Tax revenue for FY 2016 is based on a rate of 4.0 percent of the value of the rental of rooms for sleeping accommodations provided to transients.

Admissions and Amusement Tax revenue for FY 2016 is based on a rate of 5.0 percent of the value of the admissions.

Bill No. 1303, as amended and enacted, becomes effective July 1, 2015.

- IX. Quarterly Update by Talbot County Airport Board – Mike Henry, Manager, Easton Airport; Jack Pettit, President, Talbot County Airport Board - Mr. Henry briefed the Council that the following items were underway or had been completed: (1) AIP-30 (Five-Year CIP Environmental Assessment) - Mr. Henry stated that the Federal Aviation Administration (FAA) has determined that a new Environmental Assessment will have to be conducted as the current data is now nine years old and needs to be updated; his office will be requesting Council approval to submit a grant application to the FAA to fund the Environmental Assessment at the June 9, 2015 Council meeting; (2) AIP-40 (Terminal Apron Rehabilitation Project – Construction) – Mr. Henry stated that the project has been completed with the exception of tie downs and striping which have been delayed due to wet weather; work is anticipated to be completed on May 28th and the project closed; (3) AIP-41 (Runway 4-22 Obstruction Removal) – Mr. Henry stated that trees have been planted and his office has notified the FAA and the Maryland Aviation Administration (MAA) in the event they would like to perform a final inspection. Mr. Henry extended an invitation to the Council to visit the site; (4) MAA –Tractor/Maintenance Shed – Mr. Henry stated that construction of the shed has been completed and the tractor is scheduled to be delivered this week; grant funding from MAA paid for 75% of the cost of the project, with the Airport paying the remaining 25%; (5) Fuel Sales – Mr. Henry stated that jet fuel sales reflect a 4.7% increase over April 2014; Avgas sales reflect an increase of 10.1% over April 2014; (6) Airport traffic – Mr. Henry stated that traffic count for calendar year 2014 totaled 65,571 operations. He stated that his office, at the request of the Maryland Department of the Environment, had completed a survey on the number of take-offs and landings at Easton Airport, and the types of planes, their engine type and fuel used; the information was requested by MDE after the State of Maryland was notified that Maryland did not meet pollution standards; (7) Corporate Hangars - Mr. Henry stated that the Spitfire hangar expansion at the Airport is complete and negotiations are on-going for leasing of the facility; (8) Tower – Mr. Henry stated that the Easton Airport Contract Air Traffic Control

Tower is in competition for the Willie F. Card Contract Tower Service Award; the award is named for one of the original founders of the contract tower program and is awarded to those airports with a demonstrated level of customer service excellence to aviation users and which exhibit a dedicated outreach to the local community, while having a documented system in place to measure safety and customer service performance of the contract tower to users; (9) Trident – Mr. Henry stated that Trident Aircraft, Inc., based at Easton Airport, has been awarded a three-year, multimillion dollar contract with the U.S. Naval Academy for classroom and flight training of approximately 750 Midshipmen over the next three years; (10) Airport Day – Mr. Henry stated that planning for this year’s Annual Airport Day is on-going; this year the event will be held on Saturday, September 26, 2015; The next Airport Board meeting is scheduled for Wednesday, June 17, 2015 at 8:00 a.m. in the Easton Airport Conference Room.

X. County Manager’s Report:

- A. Talbot County Airport Board – Requested Council approval for the reappointment of Rudy Strickland to a four-year term on the Talbot County Airport Board; said term will expire June 1, 2019. Upon motion by Ms. Price, seconded by Mr. Callahan, the Council approved the reappointment by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan - Aye

- B. Talbot County Economic Development Commission – Requested Council approval for the reappointment of Paul Makosky to a three-year term on the Talbot County Economic Development Commission; said term will expire on June 30, 2018. Upon motion by Ms. Williams, seconded by Ms. Price, the Council approved the reappointment by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan - Aye

- C. Talbot County Public Works Advisory Board – Requested Council approval for the reappointment of Ian White to a four-year term on the Talbot County Public Works Advisory Board as a representative of District 4; said term will expire on May 1, 2019. Upon motion by Mr. Callahan, seconded by Mr. Bartlett, the Council approved the reappointment by voting 5– 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan – Aye

- D. Talbot County Weed Control Committee - Requested Council approval for the reappointment of William “Bill” Beaven to a three-year term on the Talbot County Weed Control Committee;

said term will expire on July 1, 2018. Upon motion by Mr. Callahan, seconded by Ms. Price, the Council approved the reappointment by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan – Aye

- E. Easton Airport Annual Insurance Renewal - Requested Council approval of the Airport Manager's recommendation to award the contract for Easton Airport liability insurance to Aviation Insurance Resources, LLC (Global Aerospace Insurance) in the sum of \$3,400.00 for the period July 1, 2015 through July 1, 2016, with a two (2) year option to renew at the same cost; cost of said insurance will be borne by the Airport Enterprise Fund; no County funds are required. Upon motion by Ms. Price, seconded by Ms. Williams, the Council approved the award by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan – Aye

- F. Request from Talbot County Department of Public Works – Requested Council approval to have Davis, Bowen & Friedel, Inc. perform architectural and engineering services for an Elevator Feasibility Study for an external elevator at the Talbot County Courthouse in a sum not to exceed \$10,325; performance of said services is an extension of the 2008 contract with Davis, Bowen & Friedel for the same project. Upon motion by Mr. Callahan, seconded by Mr. Bartlett, the Council approved award of the services contract by voting 5 – 0 as follows:

Mr. Pack – Aye
Ms. Williams – Aye
Mr. Bartlett – Aye
Ms. Price - Aye
Mr. Callahan – Aye

- G. Opening of County Swimming Pools – Mr. Hollis stated that the Bay Hundred Pool in St. Michaels and the George Murphy Pool in Easton opened for the Memorial Day weekend; both pools will be open from 12:00 Noon to 6:00 p.m. until Labor Day. Mr. Hollis expressed his appreciation to Preston Peper, Director of Parks and Recreation, for all his hard work to get the pools open in time for the holiday weekend.

- H. Work Session on Draft Comprehensive Plan – Mr. Hollis stated the Council would be holding a work session on the Draft Comprehensive Plan, as recommended to the Council by the Planning Commission, on Monday, June 15, 2015 from 4:00 p.m. to 6:00 p.m. in the Meeting Room at the Talbot County Free Library.

XI. Council Comments:

Mr. Callahan – Mr. Callahan stated that he hoped everyone had had a great Memorial Day holiday

and expressed his appreciation to those whose service and sacrifice have allowed him to be here today.

Ms. Williams – Ms. Williams echoed Mr. Callahan’s comments. She stated that, in her opinion, in addition to people enjoying a day with their families, she hopes that they also reflect on those who have given their service for our country so we can be what we are today.

Mr. Bartlett – Mr. Bartlett stated that it is hard not to agree with his colleagues’ sentiments about Memorial Day and that, in his opinion, it is a very solemn occasion to pause, remember, and pray for those affected by war and those who come home with the scars of war.

Ms. Price - Ms. Price offered kudos to Talbot County Public Schools for the excellence of their sports teams; she stated that for the first time, the boys’ lacrosse team at Easton High School had won the State Championship. She also congratulated the school system for preparing students to be truly college and career ready. She noted that a large percentage of the graduating seniors are going to college and offered congratulations to all the graduates.

Mr. Pack - Mr. Pack offered congratulations to the graduating seniors of Easton High School, St. Michaels High School and Saints Peter and Paul High School as they move on to other endeavors. He stated that he had recently spoken with Superintendent of Schools, Kelly Griffith, regarding the lower number of graduates, which total slightly less than 300. Mr. Pack expressed his appreciation to staff for their work on the budget, and to Mr. Callahan and Ms. Williams for being on the Council and working through the budget. He stated that, in his opinion, working on the budget is like making sausage, one just has to get in there and get it done, and the Council had had another successful year of doing that. He stated that he hoped everyone had enjoyed the Memorial Day holiday and expressed his thank-you to veterans for what they have done, and the families of those veterans for allowing their loved ones to protect us, both in foreign lands and at home. Mr. Pack concluded his comments by commenting on the wonderful display of flags at the Talbot County Community Center; he stated that he did not have an opportunity to see the flags this year but had heard several reports that the display of flags looked great.

X. Upon motion by Ms. Price, seconded by Mr. Callahan, the Council voted to adjourn to Executive Session for discussion of legal, personnel, and real estate matters; and to reconvene on Tuesday, June 9, 2015 at 12:30 p.m. in Executive Session for discussion of legal, personnel, and real estate matters, and for the regularly scheduled meeting at 1:30 p.m. by voting 5 - 0 as follows:

Mr. Pack - Aye
Ms. Williams - Aye
Mr. Bartlett– Aye
Ms. Price - Aye
Mr. Callahan - Aye

The meeting adjourned at 8:13 p.m.

The transcript of the May 26, 2015 County Council meeting is available for review in the Office of the County Manager during regular office hours.

XI. On Tuesday, May 26, 2015, an Executive Session of the Talbot County Council convened at 5:00 p.m. in the Bradley Meeting Room and the County Council Conference Room. Upon motion by Mr. Callahan, seconded by Ms. Price, the Council met in Executive Session by voting 5 - 0 as follows:

- Mr. Bartlett – Aye
- Mr. Callahan – Aye
- Mr. Pack – Aye
- Ms. Price – Aye
- Ms. Williams - Aye

In accordance with State Article § 10-508(a)(1)(i)(2)(3)(4)(7)(8) the purpose of the Executive Session was for personnel matters to discuss appointments to various County boards and committees; to discuss filling the vacancy for the Talbot County Health Officer; to discuss conduct by the Planning Commission; and to discuss a personnel matter in the Economic Development Office; for legal/real estate matters for legal advice concerning possible relocation of Memorial Hospital at Easton to County owned property and the timetable for same; to discuss the relocation of a company and loss of jobs; for a legal matter to discuss a legal matter regarding litigation involving the County and impact of same; and for a real estate matter to discuss the possible disposition of County property and the possible acquisition of property and appraisal of same. The Executive Session recessed at 6:00 p.m. and reconvened at 8:20 p.m. The Executive Session ended at 10:25 p.m.

CASH STATEMENT 5/19/2015

BALANCE 5/12/2015	\$19,230,856.69
UHC CLAIMS THRU 5/12/2015	(40,401.48)
POSTAGE WIRE	(3,000.00)
SHRF/SUMMONS ACCT REFUNDS	(100.00)
DEPOSITS	793,030.97
CHECKS	(405,004.87)
BALANCE 5/19/2015	<u>19,575,381.31</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS	--
AIP37	16,762.37
AIP39	73,794.25
AIP40	27,036.21
AIP41	48,989.25

AIRPORT ACCOUNTS TOTAL BALANCE 166,582.08

INVESTMENTS – CERTIFICATES OF DEPOSIT

<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
PNC-MLGIP INVESTMENTS TOTAL		0.06%	18,000,000.00

TOTAL INVESTED \$18,000,000.00

PETTY CASH BALANCE **\$8,570.00**

GRAND TOTAL ALL FUNDS **\$37,750,533.39**

CASH STATEMENT 5/26/2015

BALANCE 5/19/2015	\$19,575,381.31
UHC CLAIMS THRU 5/19/2015	(23,772.06)
PAYROLL – FD/SS/MS WH 5/22/2015	(128,338.29)
SECUR DED	(5,928.29)
DEFERRED COMP DED	(10,269.87)
MD WH	(31,928.90)
PENSION DED	(30,810.52)
ACH TRANSFER	(11,796.52)
FLEX SPENDING ACCT	(3,016.55)
DEPOSITS	397,500.54
CHECKS	(963,188.84)
BALANCE 5/26/2015	<u>18,763,831.41</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS	--
AIP37	16,762.37
AIP39	73,794.25
AIP40	27,036.21
AIP41	48,989.25
BALANCE 5/19/2015	58,047.58
DEPOSITS	107,036.83

AIRPORT ACCOUNTS TOTAL BALANCE **224,629.66**

INVESTMENTS – CERTIFICATES OF DEPOSIT

<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
PNC-MLGIP INVESTMENTS TOTAL		0.06%	18,000,000.00

TOTAL INVESTED **\$18,000,000.00**

PETTY CASH BALANCE **\$8,570.00**

GRAND TOTAL ALL FUNDS **\$36,997,031.07**